

# PROOF OF FUND

We have several options for clients to comply with a Proof of Fund (POF):

## **BANK STATEMENT (sanitized version accepted)**

It is a document (also known as an account statement) typically sent by the bank to the account holder every month, summarizing all the transactions of an account during the month. Bank statements contain bank account information, such as account numbers and the beginning and ending balance for the period, it is typically sent by the bank to the account holder every month or the bank statement is every month ready to be downloaded by the Online bank account.

## **BANK CONFIRMATION LETTER**

A Bank Confirmation Letter (BCL) is a letter from a bank confirming the existence of a line of credit extended and sanctioned to the Buyer, the letter officially vouches for the fact that the Buyer is eligible to borrow a specified amount of funds for a specified purpose, anyway it can also have the form of a reference letter. Bank Confirmation Letter typically requires the signature of representatives of the bank who are authorized to issue such a correspondence. A BCL can be received from your bank upon request, the bank will issue the letter with the appropriate signatures and provide it to you. You may request it in-person at a bank branch from one of the bankers, by a phone call to the bank, and depending on the financial institution, through their online platform.

## **BANK CERTIFICATION LETTER**

A bank certification letter is a letter issued by a bank that confirms an individual or a company has an account with that bank and the total value of the funds in the account.

## **COMMUNICATION FROM A REGULATED LAWYER OR ACCOUNTANT OR NOTARY**

Also, you can use your Regulated Lawyer or Accountant or Notary who will confirm us your finance capability after he received from you the Proof of Fund. You will not send the POF to us neither to other party, but it will be "your" Regulated Lawyer or Accountant or Notary who will contact us to confirm your finance capability for the proposed transaction.

## **MT-199 From Client's bank to IFA GROUP's bank officer**

It is a SWIFT message without any obligation or responsibility by client's bank which your Bank Officer sends (bank-to-bank) to the Bank Officer at one of IFA Platform's receiving banks.

## **MT-199 Internal message**

It is a SWIFT message between two Client's banks, it is the Bank Officer of one Client's bank who send the MT-199 to the BO of another Client's bank, then we receive only a copy of the "internal" (client's bank to client's bank) MT-199.